

Use Value Appraisal Program

“Current Use”

Agency/Organization: Vermont Division of Forestry

Program: Use Value Appraisal (“Current Use”) Program

Address: Contact your Local County Forester, see website
www.vtfpr.org/resource/for_forres_countfor.cfm

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Website: www.vtfpr.org/resource/for_forres_useapp.cfm

PROGRAM DESCRIPTION

The program enables landowners who practice long-term forest management to reduce their property taxes by getting their enrolled land appraised based on its value for forestry, rather than its fair market value. Land must be actively managed, usually requiring some degree of periodic harvest or management, though new rules expand coverage of ecologically significant areas not subject to harvest or other management. Young woodlands that don't support a viable harvest can also be enrolled, but may require other active management (eg. timber stand improvement).

Assistance Type: Tax reduction, Financial, Technical

Financial Assistance: Financial benefit is in the form of reduced property taxes on enrolled land, which is appraised at forestry value rather than fair market value. Technical assistance on forest management planning and management activities is freely available from County Foresters who administer the program.

ELIGIBILITY

Landscape Type: Woodlands

Resource Type: Forest management plan, Forest products, Water quality, Wildlife

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Criteria: Landowners must develop and follow a management plan that includes some active management (eg. forest harvest) on enrolled lands. Forest land to be enrolled must total at least 25 acres. New rules expand coverage of ecologically significant areas not subject to harvest or other management. Young woodlands that don't support a viable harvest can also be enrolled, but may require other active management (eg. timber stand improvement).